

Scottsdale Capital Advisors
Commission and Fee Schedule
Effective 7/1/2022

Base Commission Rate	4½% of principal
Minimum Commission Charge:* (per order on stocks trading at or above \$.01)	\$150
Minimum Commission Charge:* (per order on stocks trading below \$.01)	\$350
Minimum Commission Charge:* (per order on stocks trading below \$.001)	\$450
Deposit Review Fee	\$1,795
Follow on Conversion	\$400
Rush Review Fee	\$500
Third Party Debt Deposits: (per third party for initial deposit)	\$500
Additional Requests For Missing Required Information on Deposits (Per Request):	\$250
3(a)(10) Deposit Review Fee	\$3,500 or 10% of notional value, whichever is greater
Exception or Complex Deposit Review:	The greater of \$300 per hour or cost plus 50% plus regular fees

All other fees charged to customer accounts are listed in our clearing firm's Fee Schedule (above) or it can be found at www.AlpineSecurities.com.

* Alpine ticket charges still apply.

DISCLOSURE

SCA may receive payment for order flow and may share in a portion of fees charged by our clearing firm and/or receive rebates from Alpine Securities.

SEE ADDITIONAL TERMS AND CONDITIONS ON NEXT PAGE

www.scottsdalecapital.com

FEE SCHEDULE - ADDITIONAL TERMS AND CONDITIONS

1. Non-DTC Securities. The Depository Trust Company (DTC) provides clearing, settlement and information services for securities that meet the eligibility requirements for automated electronic processing. Certain low-priced securities that are not DTC-eligible or have had their eligibility revoked (hereafter "Non-DTC Securities"), are processed manually and require physical delivery to the market makers and other contra parties involved. As a result, settlement of Non-DTC Security positions may involve significant delays and Pass-Through charges for our clearing firms, including, without limitation, execution fees, DTC fees, deposit fees, and transfer agent fees. Due to the length of time associated with the actual settlement and clearance of Non-DTC Securities, and to protect against write-offs for unpaid settlement pass-through fees, sale proceeds from Non-DTC Securities are subject to a hold period up to 30 days. Please contact SCA if you have any questions regarding this process. The pass-through fees and handling associated with Non-DTC Securities can be substantial and may significantly exceed the value of the trade. It is the customer's responsibility to investigate the DTC eligibility status of a security before selling it. If you are not sure whether your security is DTC eligible, you should contact the issuer directly or ask an SCA Sales Representative for assistance prior to delivering the security for clearance and processing. Further, sales of Non-DTC Securities may result in short positions because the securities may not be in a deliverable status under the settlement requirements applicable to such transactions. In any such case, the selling customer may be subject to a "Buy-In" transaction to cover the sold securities. These Buy-Ins may create substantial losses for the seller. In many cases, orders for Non-DTC Securities require executions with multiple contra-parties, which result in settlement fees for each separate transaction; SCA does not know the contra-parties and the associated settlement fees may not be immediately charged to a customer account following a trade in Non-DTC securities, as our clearing firm may receive notice of such fees several weeks following the trade. Customers can access and view the clearing and settlement fees using their Alpine login and accessing the activity or monthly account statement screens.

2. Fee Changes. The fees in the Fee Schedule are subject to change at any time for any reason. Other fees not listed above may apply to your account. Contact your broker for additional information. All accounts agree to indemnify and hold harmless SCA, its Officers, Directors, Affiliates and Associated Persons from any losses and costs incurred as a result of any activity or transaction in the account. Any cost or fees incurred by SCA resulting from any activity in the account will be charged to, and are the sole responsibility of, the account holder.

3. Pass-Through Fees. Pass-Through fees may apply to any transactions and can vary. Pass-Through fees can be substantial, may change without notice and be passed on to you even if not specified in this Fee Schedule. Pass-Through fees include, without limitation, fees charged by DTC, NSCC, CNS, clearing firms, transfer agents, freight carriers, etc. They may also include special charges for any fund amounts required to clear transactions or calls related to selling or handling your securities. Any SCA moneys used to cover Pass-Through charges associated with the clearance, transfer, trading or handling of your account or securities in any manner are billed at the greater of the cost of funds plus 25% or 1% per day in addition.

4. Deposit Minimum. Clearing low priced stocks or trading large blocks of stock is expensive and SCA does not always know the cost or related Pass-Through fees; therefore, we require \$3,000 per certificate with certificate(s) delivered. Certificates mailed to SCA without \$3,000 per certificate will be mailed back to address of record.

5. CDC Fee. All security deposits (physical certificate or DWAC) are subject to contingent deferred charge of 4.5% of the total value ("CDC Fee") in the event securities are not sold through SCA. CDC Fee not applicable only if client requests cert-out (physical certificate or reverse DWAC to transfer agent). Clearing firm may charge transfer and shipping fees and/or cert-out fees. See Alpine's fee schedule for further information.

6. Deposit Review Fees. All deposit review fees are non-refundable, even if rejected for deposit. Certificate-Out fees apply for deposits not accepted by SCA compliance. If certificate has cleared legal transfer through DTC, then additional third-party costs from DTC, clearing firm, and transfer agent may apply. These additional Pass-Through costs can range between \$600 and \$2,500 per security. If the certificate has not cleared legal transfer, the clearing firms may still charge processing and shipping fees for cert-outs.

7. Commissions Charges. Commission charged will be the greater of the commission rate or minimum commission charge set forth in the Fee Schedule. All trades are subject to settlement, execution, miscellaneous ticket fees, exchange fees (NYSE, ARCA, etc.), ECN fees and regulatory fees (FINRA, SEC, etc.), as applicable. These charges will be disclosed on the Confirmation.

8. No Margin. SCA does not offer margin. For purchases, account must have cleared funds to cover purchase amount. When selling, stock position must be registered in DTC and cleared for trading in the account.

9. Discounts. Discounts may be available for certain accounts, including active traders using online or special handling, institutional and money managers, and frequent stock depositors. Online/active trading discounts not applicable for OTC securities (i.e., stocks not listed on an exchange or NASDAQ). SCA reserves the right to cancel these discounts due to market conditions or business changes. Broker assisted trades are excluded.